



UNIwersYTET GDAŃSKI



FINANCIAL ACCOUNTING

F3

First Edition

Diploma in Accounting and Business (Fundamentals F1-F3)

Course programme

1. The context and purpose of financial reporting

The scope and purpose of, financial statements for external reporting; Users' and stakeholders' needs; The main elements of financial reports; The regulatory framework (legislation and regulation, reasons and limitations, relevance of accounting standards); Duties and responsibilities of those charged with governance.

2. The qualitative characteristics of financial information

Characteristics of financial information

3. The use of double-entry and accounting systems

Double-entry book-keeping principles including the maintenance of accounting records and sources of accounting information; Ledger accounts, books of prime entry, and journals

4. Recording transactions and events

Sales and purchases; Cash; Inventory; Tangible non-current assets; Depreciation; Intangible non-current assets and amortization; Accruals and prepayments; Receivables and payables; Provisions and contingencies; Capital structure and finance costs

5. Preparing a trial balance

Trial balance; Correction of errors; Control accounts and reconciliations; Bank reconciliations; Suspense accounts

6. Preparing basic financial statements

Statements of financial position; Income statements and statements of comprehensive income; Disclosure notes; Events after the reporting period; Statements of cash flows (excluding partnerships); Incomplete records

7. Preparing simple consolidated financial statements

Subsidiaries; Associates

8. Interpretation of financial statements

Importance and purpose of analysis of financial statements; Ratios; Analysis of financial statements

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