

<b>Course title</b>		International Business						<b>ECTS code</b>		14.3.EM.OZ.3195	
								<b>ECTS credits</b>		6	
<b>Name of unit administrating study</b>		IHZ		<b>Field of study</b>		MSG**		<b>Field of specialisation</b>		IB;	
<b>Teaching staff</b>		Renata Orłowska, PhD ; Krystyna Żołądkiewicz, Associate Professor									
<b>Number of hours</b>											
<b>Lectures</b>	30	<b>Classes</b>	15	<b>Tutorials</b>	0	<b>Laboratory</b>	0	<b>Seminars</b>	0	<b>Language classes</b>	0
<b>Forma aktywności</b>							<b>Year&amp;Type of studies*</b>		1 SS2,		
<b>Hours with the participation of the academic teacher (including office hours, exams, others):</b>						88.5	<b>Semester:</b>		1,		
<b>Hours without the participation of the academic teacher (student's self-study, homeworks):</b>						61.5	<b>Type of course:</b>		obligatory		
<b>Total number of hours:</b>						150	<b>Language of instruction:</b>		English		
<b>Teaching form</b>		in-class learning									
<b>Teaching methods</b>		Lectures including multimodal presentations, Activating methods in training classes, Collaborating, group activities, Case studies,									
<b>Prerequisites (required courses and introductory requirements)</b>											
<b>Required courses</b>		Macroeconomics and International Economic Relations I									
<b>Introductory requirements</b>		Knowledge of basic theories and terminology regarded to the world economy									
<b>Assessment method, forms and criteria</b>											
<b>Assessment method</b>		Course completion (graded)									
<b>Assessment criteria</b>		Classes will consist of active participation in the activities: problem-solving in groups and individually (25% weighting), homework tasks (20%) and the final test (55%). The lecture will be assessed in the form of a written examination.									
<b>Course objectives</b>											
The student has in-depth knowledge in the field of international business. Students will be able to analyze the role and impact of international business on national economic development. This course provides insights at the forefront of international and global thinking.											
<b>Learning outcomes</b>											
<b>Knowledge</b>	MSG2_W02	IB student understands and is able to correctly use and interpret terms with regard to international economics and makes a distinction between theories and concepts of international economic relations (++)									
	MSG2_W05	Student knows differences between international and domestic economies and has a deep understanding of economic relations governing regulations in the national, international and global context (+)									
	MSG2_W10	IB student understands links between global world players with special emphasis on causes, conformity with the rules, magnitude and consequences for the world economy (++)									
	MSG2_W11	Student has an advanced knowledge about international economic institutions and organizations (+)									
<b>Verification of learning outcomes - Knowledge</b>											
<b>Outcomes</b>	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG2_W02	X		X		X			X	X		
MSG2_W05	X		X		X			X	X		
MSG2_W10	X		X		X			X	X		

MSG2_W11	X		X		X			X	X		
Skills	MSG2_U02	IB student has an ability to correctly interpret and assess economic undertakings and economic relations between subjects of the world economy and is able to give an adequate interpretation of different aspects of international economics links and flows (+)									
	MSG2_U03	Student uses theoretical phenomena of the world economy functioning and can analyze and interpret statistical data and rates allowing to discuss on problems related to contemporary world economy (++)									
	MSG2_U07	Student has an ability to formulate simple research hypothesis and to conduct discussions on economic processes taking place in the international economy and is able to use correctly terminology regarding the world economy (++)									
	MSG2_U12	IB student can formulate own arguments supported by some theories and opinions presented by distinguished authors and experts as well as statistical data (+)									

**Verification of learning outcomes - Skills**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG2_U02	X		X		X			X	X		
MSG2_U03	X		X					X	X		
MSG2_U07	X		X		X			X	X		
MSG2_U12	X		X					X	X		

Attitudes	MSG2_K01	IB student will get an expertise in the field of international economics what will help to understand the complex interplay between international institutions, multinational corporations and markets. Getting to know permanently changing international environment student will realize the importance of the necessity of life-long learning to be able to catch up with these developments, and will acquire competence to use adequate arguments in discussions on international economy (+)									
	MSG2_K05	IB student will have an ability to engage in international endeavours, enhancement of assertiveness and entrepreneurship, what can be important for those who will start-up their own firms as well as those at the vanguard of international business operations and strategy. A deep understanding and knowledge of causes-and-effects links between different subjects of the world economy will influence student's ethical behaviour in professional live (+)									

**Verification of learning outcomes - Attitudes**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG2_K01								X	X		
MSG2_K05								X	X		

**Course contents**
**1. Introduction: the nature of international business** - What is the international business about?

- international and domestic economies
- the gains from trade
- how much trade?
- definition and meaning of international business

**2. Who trades with whom?**

- the Gravity Model (GM)
- impediments to trade

**3. International trade theory and contemporary international division of labour**

- the Posner's theory
- the Linder's theory
- the Vernon's theory

**4. Development diversity in world economy**

- a. development diversity
- b. reasons for economic development diversity
- c. major groups of countries and their characteristics
- d. structural features of developed and developing countries
- e. developing country borrowing and debt
- f. perspectives for less developed countries
- 5. Balance of Payments**
  - a. the concept of balance of payments
  - b. the problem of balance of payments' equilibrium
  - c. balance of payments as a tool for analysis of the economic situation of a country
- 6. International trade policy**
  - a. liberalism vs protectionism
  - b. arguments behind free trade - free trade and efficiency
  - c. reasons for protectionism - who gets protected
  - d. the instruments of trade policy
- 7. Prices in international trade**
  - a. world price, definition and features
  - b. prices of standardized goods
  - c. prices of non-standardized goods
  - d. stabilizing world prices

Recommended reading lists

Basic literature:

- Krugman P., Obstfeld M., International Economics. Theory and Policy, 8th ed. (2008) or earlier, New York: Harper-Collins
- Rugman A.M., Collinson S., International business, 5th or 6th edition, Pearson
- Salvatore D., Introduction to International Economics, Singapore: John Wiley & Sons 2012 (International Student Version)
- Czinkota M., et al, International Business, London: John Wiley & Sons 2009 (European Edition)
- K.A. Reinert, An introduction to International Economics, Cambridge: , Cambridge University Press 2012

R.Orłowska, K.Żołądkiewicz, The new face of the World Trade Organization, Gdańsk University Press, Gdańsk 2021.

Websites of WTO, OECD, IMF

Current articles handed in by lecturers

Contact

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\* SS1- undergraduate studies \* SS2 - graduate studies \* SDang - doctoral studies  
\*\* MSG - International Economic Relations