

<b>Course title</b>		International Economic Relations						<b>ECTS code</b>		14.3.EM.OZ.1627		
								<b>ECTS credits</b>		0		
<b>Name of unit administrating study</b>		IHZ		<b>Field of study</b>				<b>Field of specialisation</b>				
<b>Teaching staff</b>		Stanisław Umiński, Associate Professor										
<b>Number of hours</b>												
<b>Lectures</b>	8	<b>Classes</b>	8	<b>Tutorials</b>	0	<b>Laboratory</b>	0	<b>Seminars</b>	0	<b>Language classes</b>	0	
<b>Forma aktywności</b>							<b>Year&amp;Type of studies*</b>		SP.BM,			
Hours with the participation of the academic teacher (including office hours, exams, others):							<b>Semester:</b>		1,			
Hours without the participation of the academic teacher (student's self-study, homeworks):							<b>Type of course:</b>		obligatory			
Total number of hours:							0		<b>Language of instruction:</b>		English	
<b>Teaching form</b>	in-class learning											
<b>Teaching methods</b>	Lectures including multimodal presentations, Activating methods in training classes,											
<b>Prerequisites (required courses and introductory requirements)</b>												
<b>Required courses</b>												
<b>Introductory requirements</b>												
<b>Assessment method, forms and criteria</b>												
<b>Assessment method</b>	Course completion											
<b>Assessment criteria</b>	Course completion. Obtaining at least 51% of correct answers from the exam test.											
<b>Course objectives</b>												
Student obtains basic knowledge on international economic relations. Focus is on foreign trade, foreign direct investments and elements of open economy macroeconomics. Theoretical aspect are presented. They are accompanied by empirical research presentation. Also new elements will be introduced to the course, as: regional aspects of foreign trade, vulnerability to economic crisis and new economic geography.												
<b>Learning outcomes</b>												
<b>Knowledge</b>	SP.BM_W02	Student has basic knowledge on main structures, processes and facts in international economics.										
	SP.BM_W04	Student acquires knowlwgge on economc relations between countries and countries and world economy.										
<b>Verification of learning outcomes - Knowledge</b>												
<b>Outcomes</b>	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	
SP.BM_W02	X								X			
SP.BM_W04	X								X			
<b>Skills</b>	SP.BM_U01	Student makes use of theoretical concepts to interpretate international relations.										
	SP.BM_U02	Student can interpretate international economic processes and their consequences.										
	SP.BM_U04	Student is able to use main terms of international economics.										
<b>Verification of learning outcomes - Skills</b>												
<b>Outcomes</b>	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	

SP.BM_U01	X								X		
SP.BM_U02	X								X		
SP.BM_U04	X								X		

Attitudes	SP.BM_K04	Participation in classes enhances ability to professionally act in business world.									
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Verification of learning outcomes - Attitudes											
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Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
SP.BM_K04								X	X		

Course contents											
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1. Crisis 2008+ consequences for the world economy
2. Trade theory overview with focus on gravity, new economic geography and heterogeneity
3. Foreign direct investments
4. Aspects of regional trade
5. Elements of foreign trade policy
6. Monetary integration in eurozone - main aspects of optimum currency areas

Recommended reading lists											
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Dunning J.H., S.M. Lundan, *Multinational Enterprises and the Global Economy*, Edward Elgar Publishing, 2008

Ciżkowicz P., Rzońca A., Umiński S., (2013) "The determinants of regional exports in Poland - a panel data analysis", *Post-Communist Economies*, Volume 25, Issue 2, s. 206-224

Brodzicki T., Umiński S., (2013) "International trade relations of enterprises established in Poland's regions: gravity model panel estimation", Working Paper nr 1/2013, Instytut Rozwoju.

Brodzicki T. (2012), On optimality or non-optimality of the eurozone, w: Turnovec, F., Strielkowski, W., et al. (2012), *Advanced Economics of European Integration: selected issues*. 1st ed. Charles University in Prague, Faculty of Social Science,

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\* SS1- undergraduate studies \* SS2 - graduate studies \* SDang - doctoral studies

\*\* MSG - International Economic Relations