



Course title		International Economic Relations						ECTS code		14.3.EE.FL.880	
								ECTS credits		2	
								max. students			
Name of unit administrating study		IHZ		Field of study		Economics		Field of specialisation		NONE;	
Teaching staff		Krystyna Żołądkiewicz, Associate Professor									
Number of hours											
Lectures	12	Classes	0	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0
Forma aktywności							Year&Type of studies*		1 SDang, 2 SDang, 3 SDang,		
Hours with the participation of the academic teacher (including office hours, exams, others):							Semester:		2, 4, 6,		
Hours without the participation of the academic teacher (student's self-study, homeworks):							Type of course:		optional		
Total number of hours:						0	Language of instruction:		English		
Teaching form		in-class learning									
Teaching methods		Lectures including multimodal presentations, Collaborating, group activities, Case studies, Discussion, questioning,									
Prerequisites (required courses and introductory requirements)											
Required courses		Sound knowledge of Macroeconomics									
Introductory requirements		Good knowledge of problems connected with the world economy.									
Assessment method, forms and criteria											
Assessment method		Exam									
Assessment criteria		Essay on the topic related to trade policies Grading scale: 0-20 p. - Failure (2) 21-24 p. - Acceptable (3) 25-28 p.- Adequate (3+) 29-32 p. - Good (4) 33-36 - Very Good (4+) 37-40 p. - Excellent (5)									
Course objectives											
Student has an in-dept knowledge of a comprehensive, up-to-date exposition of the principles of international economics. This course provides, indispensable for researchers and business people, knowledge about the world economy environment.											
Learning outcomes											
Knowledge	E3_W02	PhD student has a theoretical base that can be associated with changes in the world economy, the basis and the gains from trade (+)									
	E3_W03	Student understands a distinction between concepts of the domestic and international economies (+)									
	E3_W04	PhD student has advanced knowledge about ties and cause-and effect relationships between particular subjects of the world economy; economic integration (forms, effects, groupings); tendencies of trade policy protecting domestic economies (industries and jobs) from foreign competition (obstructions to the flow of trade and their effects) (+++)									
Verification of learning outcomes - Knowledge											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project

E3_W02				X				X	X		
E3_W03				X				X	X		
E3_W04				X				X	X		
Skills	E3_U01	PhD student will be able to tackle managerial challenges in international environment, and to understand mechanisms ruling international economics, and to diagnose the widening international inequalities and deep poverty in many countries (+++)									
	E3_U04	Student has an ability to evaluate and solve important issues facing the world today (++)									
	E3_U05	PhD student is able to name, give characteristics and distinguish different forms of international economic integration (+)									
	E3_U08	Student is skilled to analyze and interpret trade restrictions (++)									
	E3_U09	PhD student has an ability to observe and examine methods of liberalization and reasons leading to increasing protectionism (++)									
Verification of learning outcomes - Skills											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E3_U01				X				X	X		
E3_U04				X				X	X		
E3_U05				X				X	X		
E3_U08				X				X	X		
E3_U09				X				X	X		
Attitudes	E3_K01	PhD student is competent in essential insights of international thinking, and a deep understanding of causes-and-effects in the world economy (++)									
	E3_K02	Student participates in dissemination of an expertise in the field of up-to-date mechanism of permanently changing international environment (+)									
	E3_K03	Student will be able to broadly-understood ethical behaviour in professional live in line with trade-related intellectual property rights and CSR principles, and to understand the necessity of life-long learning to be able to catch up with developments in international trade system (++)									
Verification of learning outcomes - Attitudes											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E3_K01								X	X		
E3_K02								X	X		
E3_K03								X	X		
Course contents											
1.Introduction: the nature of international economics What is international economics about? a/ international and domestic economies b/ how much trade? 2. Development diversity in word economy a/ reasons for economic development diversity b/ major groups of countries and their characteristics c/ structural features of developed and developing countries d/perspectives for less developed countries 3. International trade theories and international division of labour a/ the concept of comparative advantage b/ traditional and contemporary division of labour											

- c/ the gains from international trade
- d/ international merchandise and services trade (size, structure, dynamics)
- e/ The Gravity Model (GM)
- 4. Three pillars of international economic order
 - a/ International Monetary Fund
 - b/ World Bank
 - c/ World Trade Organization
 - d/ three avenues to liberalization
- 5. Regional economic integration
 - a/ defining preferential agreements
 - b/ arguments surrounding economic integration
 - c/ levels of economic integration
 - d/ trade creation and diversion effects
 - e/ preferential blocks
- 6. International trade policy
 - a/ liberalism v. protectionism
 - b/ arguments behind free trade - free trade and efficiency
 - c/ reasons for protectionism - who gets protected
 - d/ the instruments of trade policy (tariff and nontariff trade barriers)

Recommended reading lists

Krugman P., Obstfeld M., *International Economics. Theory and Policy*, New York: Harper-Collins, the most recent edition
 Czinkota M., Ronkainen I, et. al, *International Business*, Wiley and Sons, 2009 (European Edition)
 Salvatore D., *Introduction to International Economics*, Wiley and Sons, 2012 (International Student Version)
 Websites, handouts, economic journals, newspapers - used as source of the actual cases

Contact

krystyna.zoladkiewicz@ug.edu.pl,

* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations