

Course title	International Monetary Relations										ECTS code	14.3.EE.FL.3287
											ECTS credits	5
											max. students	30
Name of unit administrating study	OTHER	Field of study	Economics/MSG**	Field of specialisation	NONE;							
Teaching staff	Magdalena Markiewicz, Ph.D.											
Number of hours												
Lectures	30	Classes	0	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0	
Forma aktywności								Year&Type of studies*		1 SS2, 2 SS2,		
Hours with the participation of the academic teacher (including office hours, exams, others):								Semester:		2, 4,		
Hours without the participation of the academic teacher (student's self-study, homeworks):								Type of course:		optional		
Total number of hours:						0		Language of instruction:		English		
Teaching form	in-class learning  The course provided by a visiting professor, P. Elliott Parker from the University of Nevada, Reno, Nevada, USA. The timeframe of the intensive course is 20-24.04.2020.											
Teaching methods	Lectures including multimodal presentations, Discussion, questioning,											
Prerequisites (required courses and introductory requirements)												
Required courses	None											
Introductory requirements	None											
Assessment method, forms and criteria												
Assessment method	Exam											
Assessment criteria	Marked exam in a written form.  The grade will be assessed as per study regulation.											
Course objectives												
The objective of the course is to equip students with knowledge regarding contemporary monetary relations and both latest theoretical and practical developments in the field.  The course aims to implement selected learning objectives in terms of knowledge, skills and social competence in terms of economics and / or international economic relations study programs.												
Learning outcomes												
Knowledge	E2_W01	Students have extended knowledge of trade theory and policy, international financial system, and aspects of economic growth.										
	MSG2_W02	The student knows the terminology and has an extended knowledge in international economics and international economic relations, in particular the all issues relating to: exchange rate regimes, monetary policy, balance of payments, foreign investments.										
	E2_W03	The student gains a thorough understanding of the contemporary international economic systems.										
	MSG2_W10	The student recognizes the trends in the international monetary system and the financial system and characterizes the process of its evolution.										
Verification of learning outcomes - Knowledge												
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	

E2_W01	X										
MSG2_W02	X										
E2_W03	X							X			
MSG2_W10	X							X			

Skills	E2_U01	A student learns how to solve the problems, analyzes and assesses the market data concerning specific problems in international economics.									
	MSG2_U01	The student analyzes the relationship between economic phenomena belonging to international monetary relations.									
	MSG2_U04	The student analyzes economic relations with the usage of chosen statistical data and economic indicators.									
	E2_U04	Students are able to define the influence of contemporary macroeconomic environment for market participants' decisions.									

**Verification of learning outcomes - Skills**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E2_U01	X								X		
MSG2_U01	X								X		
MSG2_U04	X								X		
E2_U04	X								X		

Attitudes	MSG2_K02	The student understands the importance of responsibility for own work practicing own entrepreneurial skills.									
	E2_K02	A student identifies the challenges of working in financial institutions domestically and internationally.									
	E2_K04	He/she is aware that it is necessary to expand and complement knowledge in international economics throughout their working lives.									
	MSG2_K04	He/she is aware that it is necessary to expand and complement knowledge in international economic relations throughout their working lives.									

**Verification of learning outcomes - Attitudes**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG2_K02	X								X		
MSG2_K04	X								X		
E2_K02	X								X		
E2_K04	X								X		

**Course contents**

History of the International Monetary System and its Crises

Trade Models and Exchange Rates

Offshoring and Outsourcing

National Income and Balance of Payments Accounting

The Long-Run Budget Constraint and the Intertemporal Trade Model

Forex and Global Capital Market



Money, Assets, and Interest Parity

The Open Economy IS-LM-FX Model

Macroeconomic Policy in Fixed and Flexible Exchange Rate Regimes

International Coordination, Optimum Currency Areas, and the Euro Area

Recommended reading lists

Main resources:

Material from the textbook, *International Economics: Theory and Policy*, by P. Krugman, M. Obstfeld, and M. Melitz, Addison Wesley.

Additional literature:

Selected journal articles, working papers and web sites.

Contact

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\* SS1- undergraduate studies \* SS2 - graduate studies \* SDang - doctoral studies

\*\* MSG - International Economic Relations