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|--|---|--|---|-----------|------------------------|------------------|-------------------------|--------------------------|-------------------------|-----------------------------|--------------------|---------------|---|
| Course title | | Economic systems | | | | | | ECTS code | | 14.3.EE.FZ.3704 | | | |
| | | | | | | | | ECTS credits | | 5 | | | |
| | | | | | | | | max. students | | 30 | | | |
| Name of unit administrating study | | | KPG | | Field of study | | Economics/MSG** | | Field of specialisation | | NONE; | | |
| Teaching staff | | | Andrzej Paczoski, PhD | | | | | | | | | | |
| Number of hours | | | | | | | | | | | | | |
| Lectures | 0 | Classes | 30 | Tutorials | 0 | Laboratory | | 0 | Seminars | 0 | Language classes | | 0 |
| Forma aktywności | | | | | | | Year&Type of studies* | | | 2 SS1, 3 SS1, 1 SS2, 2 SS2, | | | |
| Hours with the participation of the academic teacher (including office hours, exams, others): | | | | | | 60 | | Semester: | | 3, 5, 1, 3, | | | |
| Hours without the participation of the academic teacher (student's self-study, homeworks): | | | | | | 65 | | Type of course: | | optional | | | |
| Total number of hours: | | | | | | 125 | | Language of instruction: | | English | | | |
| Teaching form | | in-class learning | | | | | | | | | | | |
| Teaching methods | | Activating methods in training classes, | | | | | | | | | | | |
| Prerequisites (required courses and introductory requirements) | | | | | | | | | | | | | |
| Required courses | | macroeconomics, economic policy | | | | | | | | | | | |
| Introductory requirements | | None | | | | | | | | | | | |
| Assessment method, forms and criteria | | | | | | | | | | | | | |
| Assessment method | | Course completion (graded) | | | | | | | | | | | |
| Assessment criteria | | Course completion (graded) | | | | | | | | | | | |
| | | Students are obliged to prepare a project on chosen topic. The topic should be approved. In project students should critical analyse specific problem, using: data, facts, tables, graphs and conclusions. | | | | | | | | | | | |
| | | During the presentation of project, students should demonstrate knowledge of economic issues and readiness to discuss these problems. | | | | | | | | | | | |
| Course objectives | | | | | | | | | | | | | |
| The aim of the subject is to improve students knowledge about different types of economic systems. It concerns specific economic policy, legal system, regulation framework, areas of government interventions into economy, cultural factors. The main focus is on distinguishing types of economic systems and skill to their critical analysis. | | | | | | | | | | | | | |
| Learning outcomes | | | | | | | | | | | | | |
| Knowledge | | E1_W01 | A student obtains general knowledge about the economic systems | | | | | | | | | | |
| | | E1_W02 | A student know about evaluation of efficiency of given economic system | | | | | | | | | | |
| | | MSG1_W01 | A student has an advanced knowledge of economic science, in particular of defining features of economic systems | | | | | | | | | | |
| | | MSG1_W02 | A student has an advanced knowledge and understanding of how economic system works | | | | | | | | | | |
| | | E2_W01 | A student undestands the differences between types of economic systems | | | | | | | | | | |
| | | MSG2_W03 | A student knows and uderstands the princeples of economic policy in economic systems | | | | | | | | | | |
| Verification of learning outcomes - Knowledge | | | | | | | | | | | | | |
| Outcomes | | written exam | oral exam | test | essay/paper /portfolio | tasks/ homeworks | individual presentation | group presentation | classroom activities | classroom discussion | individual project | group project | |
| E1_W01 | | | | | | | X | X | X | | | | |

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|----------|--|--|--|--|--|---|---|---|--|--|--|
| E1_W02 | | | | | | X | X | X | | | |
| MSG1_W01 | | | | | | X | X | X | | | |
| MSG1_W02 | | | | | | X | X | X | | | |
| E2_W01 | | | | | | X | X | X | | | |
| MSG2_W03 | | | | | | X | X | X | | | |

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|--------|----------|---|--|--|--|--|--|--|--|--|--|
| Skills | E1_U01 | A student is able to assess economic systems. | | | | | | | | | |
| | E1_U02 | A student can evaluate consequences of economic policy in different economic systems. | | | | | | | | | |
| | MSG1_U01 | A student can interpret and explain results of economic policy in economic systems. | | | | | | | | | |
| | MSG1_U02 | A student can observe and critically analyse the effects of economic policy. | | | | | | | | | |
| | MSG2_U01 | A student can creatively explain economic systems phenomena. | | | | | | | | | |

Verification of learning outcomes - Skills

| Outcomes | written exam | oral exam | test | essay/paper /portfolio | tasks/ homeworks | individual presentation | group presentation | classroom activities | classroom discussion | individual project | group project |
|----------|--------------|-----------|------|------------------------|------------------|-------------------------|--------------------|----------------------|----------------------|--------------------|---------------|
| E1_U01 | | | | | | | X | X | X | | |
| E1_U02 | | | | | | | X | X | X | | |
| MSG1_U01 | | | | | | | X | X | X | | |
| MSG1_U02 | | | | | | | X | X | X | | |
| MSG2_U01 | | | | | | | X | X | X | | |

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|-----------|----------|---|--|--|--|--|--|--|--|--|--|
| Attitudes | E1_K01 | A student is able to comment and discuss the problems of economic systems. | | | | | | | | | |
| | MSG1_K01 | A student is ready to identify and solve economic problems based on economic systems examples. | | | | | | | | | |
| | MSG2_K02 | A student is ready to critically assess of acquired knowledge, skill and competence in the area of different economic systems | | | | | | | | | |

Verification of learning outcomes - Attitudes

| Outcomes | written exam | oral exam | test | essay/paper /portfolio | tasks/ homeworks | individual presentation | group presentation | classroom activities | classroom discussion | individual project | group project |
|----------|--------------|-----------|------|------------------------|------------------|-------------------------|--------------------|----------------------|----------------------|--------------------|---------------|
| E1_K01 | | | | | | X | X | X | | | |
| MSG1_K01 | | | | | | X | X | X | | | |
| MSG2_K02 | | | | | | X | X | X | | | |

Course contents

Definition and types of economic systems.

The importance of public authorities in shaping the institutional foundations of the economic system.

Views on the role of the public sector in the market mechanism.

Washington Consensus.

A comparative study of selected institutional solutions and examples of the functioning of economic systems. Analysis of model system solutions:

USA - the world's largest economy; Sweden - welfare state; Germany - social market economy; Japan - controlled market economy.

Specific and negative examples of the functioning of economic systems: China - communist market economy; Israel (kibbutz) and Spain (Mondragon Cooperatives from the Basque Country) - specific economic solutions; USSR and communist countries -

centrally planned economy; Yugoslavia - totalitarian state with a market economy (hybrid model).

Assessment of the economic systems of selected countries with a similar economic structure and similar cultural identity: Australia - New Zealand; Austria - Switzerland; Estonia - Slovenia.

Assessment of the economic systems of selected countries with a similar economic structure and similar cultural identity: Venezuela - Chile; China - India; Mexico - Spain.

South Korea - North Korea, one nation - two different economic systems.

Transformation of economic system of the Central and Eastern Europe Countries - systemic changes during the transition from a centrally planned economy to a market economy.

Recommended reading lists

Basic:

P. R. Gregory, R. C. Stewart, The Global Economy and Its Economic Systems, Cengage Custom Edition 2014.

G. Esping-Andersen, The Three Worlds of Welfare Capitalism, Princeton University Press 1990.

Additional:

A. Benassy-Quere (et.al.), Economic Policy. Theory and Practise, Oxford University Press 2010.

Jay B. Barney, S. Rangan, Introduction to the Special Topic Forum on New Theoretical Perspectives on Market - Based Economic Systems, "Academy of Management Review", April 2022, Vol. 47, Issue 2

I. Almudi, F. Fatas-Villafraca, Coevolution in Economic Systems, Cambridge University Press 2021.

O. de La Grandville, Economic Growth, Cambridge University Press 2016.

S. Rosefielde, Asian Economic Systems, World Scientific, Singapore 2013.

S. de Muijnck, J. Tieleman, Political-Economic Systems, Economy Studies: A Guide to Rethinking Economics Education, Amsterdam University Press 2021.

F. L. Pryor, Culture and Economic Systems, The American Journal of Economics and Sociology, Vol. 66, No. 4 (Oct., 2007, pp. 817-855.

Contact

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations