

Course title		Contemporary issues of economic policy						ECTS code		14.03.5343			
								ECTS credits		5			
								max. students		30			
Name of unit administrating study			KPG		Field of study		Economics/MSG**		Field of specialisation		NONE;		
Teaching staff			Anita Szymańska, Associate Professor ; Grzegorz Pawłowski, PhD										
Number of hours													
Lectures	15	Classes	0	Tutorials	15	Laboratory		0	Seminars	0	Language classes		0
Forma aktywności							Year&Type of studies*		2 SS1, 3 SS1, 1 SS2, 2 SS2,				
Hours with the participation of the academic teacher (including office hours, exams, others):						55		Semester:		4, 6, 2, 4,			
Hours without the participation of the academic teacher (student's self-study, homeworks):						20		Type of course:		optional			
Total number of hours:						75		Language of instruction:		English			
Teaching form		in-class learning											
Teaching methods		Lectures including multimodal presentations, Individual projects, Discussion, questioning, Collaborating, group activities,											
Prerequisites (required courses and introductory requirements)													
Required courses		None											
Introductory requirements		None											
Assessment method, forms and criteria													
Assessment method		Course completion (graded)											
Assessment criteria		Students are obliged to prepare a project on a given topic. The specific topic must be approved by the lecturer. The project should analyse specific problem, should include data, facts, tables, and graphs and final conclusions.											
		During the presentation of their project, students should demonstrate knowledge of contemporary economic policy issues and be able to discuss these problems.											
Course objectives													
The aim of the subject is to improve students’ knowledge about setting levels of taxation, government budgets, money supply, as well as about labour market policy, income inequalities, national ownership, and many other areas of government interventions into the economy. The main focus is on contemporary issues of economic policy.													
Learning outcomes													
Knowledge		E1_W01	A student obtains general knowledge about the aims and measures of economic policy.										
		E1_W02	A student knows about the argumentation for government intervention in economy.										
		MSG1_W01	A student has an advanced knowledge of economic sciences, in particular of contemporary economic policy.										
		MSG1_W02	A student has an advanced knowledge and understanding of the economic relations in the contemporary economy.										
		E2_W01	A student understands the differences between contemporary trends in economic policy.										
		MSG2_W03	A student knows and understands the regularities governing economic policy.										
Verification of learning outcomes - Knowledge													
Outcomes		written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	

E1_W01						X	X	X		X	X
E1_W02						X	X	X		X	X
MSG1_W01						X	X	X		X	X
MSG1_W02						X	X	X		X	X
E2_W01						X	X	X		X	X
MSG2_W03						X	X	X		X	X

Skills	E1_U01	A student is able to assess government decisions in the area of economic policy.									
	E1_U02	A student can predict some consequences of the usage of the basic economic policy measures.									
	MSG1_U01	A student can correctly interpret and explain economic and social phenomena, related to the main questions of the present economic policy .									
	MSG1_U02	A student can observe, evaluate and critically analyse of economic and social phenomena occurring in the contemporary economy.									
	E2_U01	A student can creatively interpret and explain economic and social phenomena and relations between them, using acquired knowledge of economic policy.									
	MSG2_U01	A student can creatively interpret and explain complex and atypical economic policy phenomena.									

Verification of learning outcomes - Skills

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_U01							X	X	X		
E1_U02							X	X	X		
MSG1_U01							X	X	X		
MSG1_U02							X	X	X		
E2_U01							X	X	X		
MSG2_U01							X	X	X		

Attitudes	E1_K01	A student is able to comment and discuss the problems of economic policy dilemmas.									
	MSG1_K01	A student is ready to recognise, identify and solve economic problems and consult them with experts.									
	E2_K02	A student is aware of the level of his/her knowledge in the field of economic policy; understands the need to extend and update this knowledge throughout his/her life.									
	MSG2_K02	A student is ready to critically assess the level of acquired knowledge, skills and professional competence in the area of economic policy.									

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_K01						X	X	X			
MSG1_K01						X	X	X			
E2_K02						X	X	X			
MSG2_K02						X	X	X			

Course contents

Three functions of the economic policy and responsibilities of public sector in the economy and social life. Main economic and social indicators and rankings. Principles of the fiscal policy. General government incomes and expenditures, deficit and public

debt. Global risks and economic threats. Strategic scenarios of foresighting in the economic policy. Contemporary strategic challenges of monetary policy. Growing economic inequalities. Determinants of inequalities, is it a huge problem for the economy? Challenges of contemporary labour market. The labour market institutions. Possible recommendations for an effective economic policy.

Recommended reading lists

Basic:

A. Benassy-Quere (et al.), Economic Policy, Theory and Practice, Oxford University Press 2010.

Additional:

J. Niedźwiedzińska, Inflation Targeting, Institutional features of the strategy in practice, "NBP Working Paper", No. 299, Warsaw 2018.

T.J. Chermack, Scenario Planning in Organizations: How to Create, Use, and Assess Scenarios, Berrett-Koehler Publishers, 2011,
<https://books.google.pl/books?id=R0XSIdT-AmoC&printsec=frontcover&dq=scenario+planning+book&hl=pl&sa=X&ved=0ahUKewi4oJau8ZrhAhUICZoKHYNQAG4Q6AEIMTAB#v=onepage&q&f=false>

H. Immerroll, L. Richardson, Redistribution Policy in Europe and the United States: Is the Great Recession a "Game Changer" for Working - age Families?, OECD 2014

P. R. Gregory, R. C. Stewart, The Global Economy and Its Economic Systems, Cengage Custom Edition 2014.

R. G. Holcombe, A. M. Castillo, Liberalism and Cronyism: Two Rival Political and Economic Systems, Mercatus Center, George Mason University, Arlington, Virginia 2013.

A. Szymańska, The structure of income inequality with particular emphasis on the economic middle class, "Nierówności Społeczne a Wzrost Gospodarczy", 2019, nr 60, s.45-60.

Contact

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations