

Course title		Economic Policy of the OECD Member Countries						ECTS code		14.3.EM.KL.278	
								ECTS credits		3	
Name of unit administrating study		KPG		Field of study		MSG**		Field of specialisation		IB;	
Teaching staff		Piotr Kuropatwiński, PhD									
Number of hours											
Lectures	30	Classes	0	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0
Forma aktywności							Year&Type of studies*		2 SS1,		
Hours with the participation of the academic teacher (including office hours, exams, others):							Semester:		4,		
Hours without the participation of the academic teacher (student's self-study, homeworks):							Type of course:		obligatory		
Total number of hours:						0	Language of instruction:		English		
Teaching form		in-class learning									
Teaching methods		Lectures including multimodal presentations, Individual projects, Collaborating, group activities,									
Prerequisites (required courses and introductory requirements)											
Required courses		Subjects, that the student is supposed to have passed are the microeconomics and macroeconomics.									
Introductory requirements		The starting point for taking part in the series of tutorials and lectures is the knowledge about basic macro and microeconomic concepts and relationships.									
Assessment method, forms and criteria											
Assessment method		Course completion (graded)									
Assessment criteria		<p>Students are supposed to prepare a project in a project team. The subject of the project should refer to either:</p> <p>(1)a selected macroeconomic policy issue in any of the OECD member countries,</p> <p>(2) a selected micro (sectorial) economy issue, or</p> <p>(3) a comparative study of those issues in two different OECD countries.</p> <p>The project result should be delivered in three formats: (1) a ppt presentation,</p> <p>(2) a written essay with subtitles (< 5 pages)and</p> <p>(3) one page of the lessons learnt document showing the process of working on the project.</p> <p>The project deliverables will be assessed according to the following scale: 40% relevance of content, 30% attractiveness of the form, 30% originality of approach applied.</p>									
Course objectives											
The aim of this subject is to familiarize students with OECD and its members' policies.											
Learning outcomes											
Knowledge	MSG1_W02	knows fundamental terminology and has fundamental and clarified knowledge in the field of international business relations and complementary disciplines									
	MSG1_W03	has fundamental knowledge about various and essential elements of economic structures and institutions, including business entities and relations among them in domestic, international and intercultural scale									
	MSG1_W06	demonstrates fundamental and clarified knowledge in basic areas of operation of contemporary enterprise, including international market									
	MSG1_W09	has fundamental knowledge about principles and standards (legal, organizational, ethical) organising economic structures and institutions (in particular these from international market) and governing regularities, as well as their sources, nature and changes									
	MSG1_W11	has knowledge about views on structures and processes of structure changes and economic institutions (in particular those, which function on international market), about causes, course, scale and consequences of those changes									
	MSG1_W15	has knowledge about functioning of business entities in domestic and international surrounding, with particular consideration of the European Union									
Verification of learning outcomes - Knowledge											

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_W02				X			X				X
MSG1_W03				X			X				X
MSG1_W06				X			X				X
MSG1_W09				X			X				X
MSG1_W11				X			X				X
MSG1_W15				X			X				X

Skills	MSG1_U02	utilizes fundamental theoretical knowledge in practice with reference to economic entities on international market with particular consideration of the EU market (in connection with selected specialty in the field of international business relations)									
	MSG1_U04	observes and analyses basic economic processes taking place in open economy, interprets necessary statistical data and economic indicators, as well as forecasts economic processes and phenomena using standard methods and tools applied in economics									
	MSG1_U07	identifies and analyses relations among business entities and institutions, which compose domestic and international surrounding and has skills to understand them									
	MSG1_U09	uses notions connected with international business relations correctly (in connection with selected specialty in the field of international business relations)									

Verification of learning outcomes - Skills

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U02				X			X				X
MSG1_U04				X			X				X
MSG1_U07				X			X				X
MSG1_U09				X			X				X

Attitudes	MSG1_K02	cooperates in a team and undertakes various team roles, has elementary organizational skills which allow to accomplish goals connected with planning and undertaking professional activities									
	MSG1_K04	identifies correctly and solves dilemmas referring to carried out professional tasks									
	MSG1_K05	participates efficiently in undertaking and accomplishing group development tasks referring to functioning in contemporary business entities in conditions of business activity internationalization and development of integration processes									
	MSG1_K06	thinks and acts in a resourceful way									

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_K02				X			X				X
MSG1_K04				X			X				X
MSG1_K05				X			X				X
MSG1_K06				X			X				X

Course contents

1. **OECD as an element of world system of international economic institutions.** Origins, organs, conditions of memberships, tasks defined in the statutes, structure of actually realised activities. OECD member countries. OECD and non-member countries. Perspectives of extension of membership of the OECD. Place of the OECD countries in world economy.
2. **Scope of the series of lectures on economic policy and its position in economic sciences.** Metapolitics and economic policy in its strict sense. Foundations of institutional order in an economy. Definition and protection of property rights as a foundation of institutional order of a market-oriented economy. Macroeconomic policy and microeconomic policy. Aims of macroeconomic policy. Principal areas of dispute concerning the ways of achieving them.
3. **Active and passive fiscal policy.** Difficulties connected with the application of active fiscal policies. Weaknesses (drawbacks) of active fiscal policies. Redistributive results of inflation, in particular connected with shortages. Inflation and claiming attitudes of the population.
4. **The American model of economic policy,** sources of the model and adaptation of its solutions in the world. Public sector in the USA.
5. **Public choice** - theories of economic choice of A. Downs, the state as a Leviathan of J. M. Buchanan (Nobel prize in economics in 1986), logic of collective choice of M. Olson.
6. **Characteristics of the centrally planned economic system in Central and Eastern Europe.** Critical assessment of the doctrine and practical ways of its implementation in the European countries of the eastern block. Structural features of the centrally planned economies and symptoms of its inefficiency.
7. **Microeconomic (industrial) policy.** Examples of its instruments. Critical analysis of results of various conceptual frameworks of microeconomic policies. Presentation of positive propositions of microeconomic policy.
8. **Agricultural policy.** Comparative assessment of EU and US agricultural policies. Perspectives of reform of the EU agricultural policy.
9. **Reasons and ways of implementation of regional policy of the EU.** Role of structural funds in economic and social policy of the EU. Problems of realisation of development programmes under conditions of low level of strategic reflection in local self-governments - regional administration of the new EU member countries.
10. **Principal challenges of the economies of the new EU member states in coming years.** Comparison of basic variables that characterise the macroeconomic situation of the OECD/EU member states. Costs and benefits of meeting the Maastricht convergence criteria. Perspectives of accession to the euro zone. Flexible markets and the issue of fiscal federalism under conditions of a common European currency.
11. **Financing of education.** Educational vouchers, scope of public and private schools at different levels of education, criteria of quality assessment of the educational system and criteria of quality comparisons of various educational institutions, studies of the quality of education among the OECD member states.
12. **Financing of health services in the USA, Japan, France, Australia, New Zealand and Sweden.** Suggestions for Polish reforms.
13. **Chances and ways of reduction of rigid expenditures of central government budget in selected countries.**
14. **Problems and policies of support of the small and medium-sized businesses in OECD countries**
15. **Challenges of globalisation in various economic sectors.**

Recommended reading lists

Obligatory literature:

J.E. Stiglitz, *Economics of the public sector*, W.W. Norton & Co., New York- London 2000

Manmohan S. Kumar, Teresa Ter-Minassian ed. *Promoting fiscal discipline*. International Monetary Fund, Washington D.C. 2007

Facultative reading:

Polityka gospodarcza H. Ćwikliński (ed.), UG. Publisher, 4th edition, Gdańsk 2004

F.S. Mishkin, *Economics of money, banking and financial markets*, PWN, Warsaw 2002.

www.oecd.org

Agnes Benassy-Quere et al. *Economic Policy, Theory and Practice*. Oxford University Press, Oxford, 2010

Contact

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* SS1 - undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations