

Course title	Foreign Direct Investments in Poland and EU										ECTS code	14.03.5356	
											ECTS credits	5	
											max. students	45	
Name of unit administrating study			OTHER		Field of study		Economics/MSG**		Field of specialisation		NONE;		
Teaching staff			Stanisław Umiński, Associate Professor										
Number of hours													
Lectures	30	Classes	0	Tutorials	0	Laboratory		0	Seminars	0	Language classes	0	
Forma aktywności								Year&Type of studies*		3 SS1, 2 SS2,			
Hours with the participation of the academic teacher (including office hours, exams, others):								Semester:		5, 3,			
Hours without the participation of the academic teacher (student's self-study, homeworks):								Type of course:		optional			
Total number of hours:						0		Language of instruction:		English			
Teaching form		in-class learning Economic Faculty, Sopot											
Teaching methods		Lectures including multimodal presentations, Individual projects,											
Prerequisites (required courses and introductory requirements)													
Required courses		Basic macroeconomics											
Introductory requirements		Student shall have basic knowledge in economics. The knowledge of international economics or international economic relations is recommended.											
Assessment method, forms and criteria													
Assessment method		Course completion (graded)											
Assessment criteria		The presentation prepared by the Student(s) shall touch the problems of foreign direct investments. The topic ought to be devoted to the general aspects of FDI or be focused on the problems of FDI (incoming or outgoing) in the specific country. Thus it may have general, sectoral or country approach. The reference as well the example of ideas that the presentation might be about is the variety of problems researched in the series of World Investment Reports by UNCTAD. The presentation shall make reference to literature on FDI available on the internet or in a form of books. The grading scale is consistent with study regulations.											
Course objectives													
The aim of the subject is to discuss the most important, selected aspects of FDI in the global economy, in the EU, and in Poland. Main definitions of FDI will be presented, most important FDI theories, as well as sources of information on FDI. Aspects related to the consequences of FDI flows will be discussed. Students will develop the ability to critically assess the pros and cons of FDI presence, as well as to analyze the FDI trends.													
Learning outcomes													
Knowledge	E1_W01	Student acquires basic knowledge on foreign direct investments (FDI) in the EU and in Poland											
	E1_W02	Student knows theoretical framework devoted to FDI, methodological questions related to FDI data collection											
	E1_W04	Student knows differences between FDI and portfolio investments											
	E1_W05	Student identifies FDI trends and structures in Poland and in the EU as well as basic legal provisions related to capital transfers in the EU law											
	E1_W06	Students get to know consequences of FDI inflows											
	MSG1_W07	Student knows and understands the relations between FDI and domestic/recipient economy											
	MSG2_W02	Student knows the advanced terminology aplicable to FDI											
Verification of learning outcomes - Knowledge													

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_W01									X		
E1_W02							X		X		
E1_W04						X			X		
E1_W05						X		X	X		
E1_W06											
MSG1_W07								X	X		
MSG2_W02								X	X		
Skills	E1_U01	Student will learn how to analyse information and statistical data on FDI									
	E1_U02	Student will learn on motives and consequences of capital flows									
	E1_U03	Another important aspect is application of the EU law regulations on capital transfers as well as OECD benchmark recommendations on FDI to practical situations									
	E1_U04	The Student shall be able to predict the consequences of FDI inflow and outflow for competitiveness									
	E1_U07	Student will be able to identify and assess the key elements of investment attractiveness									
	MSG1_U02	Student is able to assess FDI phenomena taking place in an open economy, and interpret the FDI statistical data and indicators									
	MSG2_U02	Student can observe, and critically analyze causes and course of FDI, can form his own opinions on FDI, interpret the necessary data and statistical indicators									
Verification of learning outcomes - Skills											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_U01						X					
E1_U02						X			X		
E1_U03							X	X		X	
E1_U04							X	X		X	X
E1_U07						X		X	X	X	X
MSG1_U02								X	X		
MSG2_U02								X	X		
Attitudes	E1_K01	The competences acquired by the Student will be usefull in proffesionall carrier in such work as regional development agencies or other bodies or organisation involved in attracting foreign direct investment									
	E2_K02	The knowledge acquired by the Student is essencial for understanding foreign direct investors’ behaviour									
	MSG2_K03	Student is ready to actively participate in groups, organizations and institutions implementing professional projects on the functioning of business entities in conditions of globalization and the development of integration processes									
	MSG1_K02	Student critically evaluates the level of his knowledge on FDI, sees the neccesity to deepen and update this knowledge throughout life									
Verification of learning outcomes - Attitudes											

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_K01							X	X	X	X	X
E2_K02							X	X	X	X	X
MSG2_K03								X	X		
MSG1_K02								X	X		

#### Course contents

1. Foreign direct investments (FDI): definitions and statistical problems, direct and portfolio investments, monitoring of FDI inflow
2. Theories of FDI: investment portfolio, international production, localization, internalization, eclectic Dunning's theory, motives of FDI
3. Poland as a place of FDI location: FDI in Poland, role of EU origin investors, assessment of investment attractiveness in Poland
4. FDI influence on the economy of Poland: theoretical aspects, FDI's influence on competitiveness
5. FDI in process of technology transfer: theory of technology transfer, FDI role in innovativeness and R&D
6. Freedom of capital transfer in the EU: basic EU law in the area of capital transfer, evolution of legal basis, safeguard clauses, FDI flows in the EU - intra and extra flows and stocks
7. EU as a place for location of transnational corporations: economic integration in the EU, assessment of investment climate, strategies of Polish FDI in the EU, Polish FDI in the EU countries
8. Multinationals and economic geography
9. FDI and international trade

#### Recommended reading lists

##### Compulsory:

1. Antras P., Yeaple S., Chapter 2. Multinational Firms and the Structure of International Trade, Handbook of International Economics, 2013/02/01  
<https://www.sciencedirect.com/science/article/pii/B9780444543141000021>
2. Dunning J.H., S.M. Lundan, *Multinational Enterprises and the Global Economy*, Second Edition, Edward Elgar Publishing, 2008  
[https://dipiufabc.files.wordpress.com/2015/06/dunning\\_multinational-enterprises-and-global-economy.pdf](https://dipiufabc.files.wordpress.com/2015/06/dunning_multinational-enterprises-and-global-economy.pdf)
3. <http://www.oecd.org/investment/fdibenchmarkdefinition.htm> Radosevic S., *International Technology Transfer and Catch-up in Economic Development*, Edward Elgar, Cheltenham, 1999
4. UNCTAD: <http://www.unctad.org>

##### Supplementary:

1. Forsgren M., Theories of the Multinational Firm. A Multidimensional Creature in the Global Economy, Second Edition, Edward Elgar, Cheltenham, 2013
2. Iammarino S., McCann P., Multinationals and Economic Geography, Edward Elgar, Cheltenham, 2013
3. Klein N., This Changes Everything: Capitalism vs. The Climate, Klein Lewis Productions Ltd, 2014
4. Klein N., No Logo: 10th Anniversary Edition, Picador, 2010  
<https://www.nber.org/papers/w18775.pdf>
5. Gawlikowska-Hueckel K., Umiński S., eds., An Analysis of Poland's Foreign Trade in the Light of the Latest Theoretical Concepts, Scholar Publishing House, Warsaw 2016  
[http://instytut-rozwoju.org/upload/dfile/Analysis\\_of\\_the\\_Polish\\_foreign\\_trade\\_in\\_the\\_light\\_of\\_recent\\_theoretical\\_concepts\\_.pdf](http://instytut-rozwoju.org/upload/dfile/Analysis_of_the_Polish_foreign_trade_in_the_light_of_recent_theoretical_concepts_.pdf)

#### Contact

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\* SS1- undergraduate studies \* SS2 - graduate studies \* SDang - doctoral studies  
\*\* MSG - International Economic Relations