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| Course title | Financial accounting and reporting - international issues | | | | | | ECTS code | 14.3.EE.FL.2029 | | | | |
| | | | | | | | ECTS credits | 5 | | | | |
| | | | | | | | max. students | 20 | | | | |
| Name of unit administrating study | OBIE | Field of study | Economics/MSG** | | Field of specialisation | NONE; | | | | | | |
| Teaching staff | Joanna Stefaniak, PhD | | | | | | | | | | | |
| Number of hours | | | | | | | | | | | | |
| Lectures | 30 | Classes | 0 | Tutorials | 0 | Laboratory | 0 | Seminars | 0 | Language classes | 0 | |
| Forma aktywności | | | | | | Year&Type of studies* | 3 SS1, 2 SS2, | | | | | |
| Hours with the participation of the academic teacher (including office hours, exams, others): | | | | | | Semester: | 6, 4, | | | | | |
| Hours without the participation of the academic teacher (student's self-study, homeworks): | | | | | | Type of course: | optional | | | | | |
| Total number of hours: | | | | | | 0 | Language of instruction: | English | | | | |
| Teaching form | in-class learning | | | | | | | | | | | |
| Teaching methods | Lectures including multimodal presentations, Individual projects, | | | | | | | | | | | |
| Prerequisites (required courses and introductory requirements) | | | | | | | | | | | | |
| Required courses | Economics | | | | | | | | | | | |
| Introductory requirements | Basic knowledge of accounting, corporate finance, economics | | | | | | | | | | | |
| Assessment method, forms and criteria | | | | | | | | | | | | |
| Assessment method | Course completion (graded) | | | | | | | | | | | |
| Assessment criteria | Students are required to prepare an essay on a chosen topic connected to the content of the course and present it during the last sessions. | | | | | | | | | | | |
| Course objectives | | | | | | | | | | | | |
| The aim of the course is to present the basic concepts of accounting and financial reporting in respect to the international aspects (systems, standards, requirements) | | | | | | | | | | | | |
| Learning outcomes | | | | | | | | | | | | |
| Knowledge | E1_W03 | Student gets basic knowledge on accounting systems, differences in approach to the accounting systems in different countries | | | | | | | | | | |
| | MSG1_W02 | Student knows accounting systems in the international context | | | | | | | | | | |
| | MSG1_W09 | Student gets general knowledge of reading the financial statements, ability to recognize differences between national financial statements, understanding of cultural impact on corporate finance | | | | | | | | | | |
| | MSG1_W15 | Student understands the cultural impact on corporate finance , especially in the European Union | | | | | | | | | | |
| Verification of learning outcomes - Knowledge | | | | | | | | | | | | |
| Outcomes | written exam | oral exam | test | essay/paper /portfolio | tasks/ homeworks | individual presentation | group presentation | classroom activities | classroom discussion | individual project | group project | |
| E1_W03 | | | | X | | X | | X | | | | |
| MSG1_W02 | | | | X | | X | | X | | | | |
| MSG1_W09 | | | | X | | X | | X | | | | |
| MSG1_W15 | | | | X | | X | | | | | | |
| Skills | E1_U02 | Student learns some practical skills allowing him to understand differences in accounting systems and financial reporting between countries | | | | | | | | | | |

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| | MSG1_U06 | Student knows how to use knowledge to take on new challenges |
| | MSG1_U09 | Student correctly uses the terms in the field accounting and financial reporting |
| | MSG1_U02 | Student knows how to use basic theoretical knowledge in practice in relation to the functioning of business entities on the international market |

Verification of learning outcomes - Skills

| Outcomes | written exam | oral exam | test | essay/paper /portfolio | tasks/ homeworks | individual presentation | group presentation | classroom activities | classroom discussion | individual project | group project |
|----------|--------------|-----------|------|------------------------|------------------|-------------------------|--------------------|----------------------|----------------------|--------------------|---------------|
| E1_U02 | | | | X | | X | | | | | |
| MSG1_U06 | | | | | | | | X | X | | |
| MSG1_U09 | | | | X | | | | | X | | |
| MSG1_U02 | | | | X | | X | | | | | |

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| Attitudes | E1_K01 | Student understands the need to learn throughout life |
| | E1_K04 | Student correctly identifies differences between accounting systems and financial reports from different countries |
| | E1_K06 | Student can independently supplement and improve acquired knowledge and skills |
| | MSG1_K03 | Student communicates with the environment in a proper way |

Verification of learning outcomes - Attitudes

| Outcomes | written exam | oral exam | test | essay/paper /portfolio | tasks/ homeworks | individual presentation | group presentation | classroom activities | classroom discussion | individual project | group project |
|----------|--------------|-----------|------|------------------------|------------------|-------------------------|--------------------|----------------------|----------------------|--------------------|---------------|
| E1_K01 | | | | | | | | X | X | | |
| E1_K04 | | | | | | | | X | X | X | |
| E1_K06 | | | | | | X | | | | | |
| MSG1_K03 | | | | | | X | | | | | |

Course contents

Introduction to the financial accounting and reporting issues
 Accounting and reporting in the business activity in the market economy
 Models of accounting systems - international comparisons
 Accounting vs financial reporting - information in accounting systems, financial accounting vs management accounting
 Financial reporting - basic information, types and elements of financial statements, comparison of data presented in financial statements
 Consolidated Financial Reports - basic information, methods of preparation,
 International Financial Reports Standards (IFRS) - general information, content, impact on national financial reporting
 International standards vs national standards, examples of different national financial statements
 Cultural aspects of financial statements
 Differences in assessment of financial activity of companies based on financial reporting

Recommended reading lists
Basic literature::

Revsine L., Vollins D., Johnson B., Financial Reporting and Analysis, Prentice Hall, 2004
 Comiskey E., Guide to Financial Reporting and Analysis, John Wiley and Sons, 2000,
 Peterson Drake P., Fabozzi F.J., Analysis of Financial Statements, John Wiley and Sons, 2012

Additional literature:

Books on the topic

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| Contact | jstefaniak@ug.edu.pl , |
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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies
 ** MSG - International Economic Relations