

Course title	Financial accounting and reporting - international issues						ECTS code	14.03.5347				
							ECTS credits	5				
							max. students	25				
Name of unit administrating study	KPTiIG	Field of study	Economics/MSG**		Field of specialisation	NONE;						
Teaching staff	Joanna Stefaniak, PhD											
Number of hours												
Lectures	30	Classes	0	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0	
Forma aktywności						Year&Type of studies*	3 SS1,					
Hours with the participation of the academic teacher (including office hours, exams, others):						Semester:	6,					
Hours without the participation of the academic teacher (student's self-study, homeworks):						Type of course:	optional					
Total number of hours:						0	Language of instruction:	English				
Teaching form	in-class learning											
Teaching methods	Lectures including multimodal presentations, Individual projects,											
Prerequisites (required courses and introductory requirements)												
Required courses	Economics											
Introductory requirements	Accounting, economics											
Assessment method, forms and criteria												
Assessment method	Course completion (graded)											
Assessment criteria	Students are required to prepare and present a project on a chosen topic connected to the content of the course.											
Course objectives												
The aim of the course is to present the basic concepts of accounting and financial reporting in respect to the international aspects (systems, standards, requirements).												
Learning outcomes												
Knowledge	MSG1_W01	Student gets knowledge on accounting systems, differences in approach to the accounting systems in different countries.										
	MSG1_W02	Student understands terminology of accounting systems and financial reporting in the international context.										
	E1_W07	Student has an advanced knowledge of different types and essential elements the related to the accounting systems and financial reporting of economic entities in the international context.										
	MSG1_W15	Student has an advanced knowledge of importance of the accounting issues for an economic entity on the international market.										
Verification of learning outcomes - Knowledge												
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	
MSG1_W01							X				X	
MSG1_W02							X				X	
E1_W07							X				X	
MSG1_W15							X				X	

Skills	MSG1_U01	Student learns some practical skills allowing to understand differences in accounting systems and financial reporting between countries.
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**Verification of learning outcomes - Skills**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U01							X				X

Attitudes	E1_K04	Student understands differences regarding approach and functioning of the accounting systems and financial reports in different countries.
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**Verification of learning outcomes - Attitudes**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_K04								X			

**Course contents**

Introduction to the financial accounting and reporting issues.  
 Accounting and reporting in the business activity in the market economy.  
 Models of accounting systems - international comparisons.  
 Accounting vs financial reporting - information in accounting systems, financial accounting vs management accounting.  
 Financial reporting - basic information, types and elements of financial statements, comparison of data presented in financial statements.  
 Consolidated Financial Reports - basic information, methods of preparation.  
 International Financial Reports Standards (IFRS) - general information, content, impact on national financial reporting.  
 International standards vs national standards, examples of different national financial statements.  
 Cultural aspects of financial statements.  
 Differences in assessment of financial activity of companies based on financial reporting.

**Recommended reading lists**
**Basic literature:**

Revsine L., Vollins D., Johnson B., *Financial Reporting and Analysis*, Prentice Hall, 2004.

Comiskey E., *Guide to Financial Reporting and Analysis*, John Wiley and Sons, 2000.

Peterson Drake P., Fabozzi F.J., *Analysis of Financial Statements*, John Wiley and Sons, 2012.

**Additional literature:**

Books on the topic.

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\* SS1- undergraduate studies \* SS2 - graduate studies \* SDang - doctoral studies

\*\* MSG - International Economic Relations