Course title	International Economic Relations	ECTS code	14.3.EM.OZ.1627
		ECTS credits	0

Name of unit administrating study	IHZ	Field of study		Field of specialisation	
Teaching staff	Stanisław Umiński, Associate Professor				

Number of hours											
Lectures	8	Classes	8	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0

Forma aktywności		Year&Type of studies*	SP.BM,
Hours with the participation of the academic teacher (including office hours, exams, others):		Semester:	1,
Hours without the participation of the academic teacher (student's self-study, homeworks):		Type of course:	obligatory
Total number of hours:	0	Language of instruction:	English

Teaching form	in-class learning
Teaching methods	Lectures including multimodal presentations, Activating methods in training classes,

Prerequisites (required courses and introductory requirements)	
Required courses	
Introductory requirements	

Assessment method, forms and criteria	
Assessment method	Course completion
Assessment criteria	Course completion. Obtaining at least 51% of correct answers from the exam test.

Course objectives

Student obtains basic knowledge on international economic relations. Focus is on foreign trade, foreign direct investments and elements of open economy macroeconomics. Theoretical aspect are presented. They are accompanied by empirical research presentation. Also new elements will be introduced to the course, as: regional aspects of foreign trade, vulnerability to economic crisis and new economic geography.

Learning outcomes

Knowledge	SP.BM_W02	Student has basic knowledge on main structures, processes and facts in international economics.
	SP.BM_W04	Student acquires knowlwgge on economc relations between countries and countries and world economy.

Verification of learning outcomes - Knowledge

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
SP.BM_W02	X								X		
SP.BM_W04	X								X		

Skills	SP.BM_U01	Student makes use of theoretical concepts to interpretate international relations.
	SP.BM_U02	Student can interpretate international economic processes and theit consequences.
	SP.BM_U04	Student is able to use main terms of international economics.

Verification of learning outcomes - Skills

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project

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SP.BM_U01	X								X		
SP.BM_U02	X								X		
SP.BM_U04	X								X		
Attitudes	SP.BM_K04	Participation in classes enhancess ability to professionaly act in business world.									

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
SP.BM_K04								X	X		

Course contents

1. Crisis 2008+ consequences for the world economy

2. Trade theory overview with focus on gravity, new economic geography and heterogeneity

3. Foreign direct investments

4. Aspects of regional trade

5. Elements of foreign trade policy

6. Monetary integration in eurozone - main aspects of optimum currency areas

Recommended reading lists

Dunning J.H., S.M. Lundan, *Multinational Enterprises and the Global Economy*, Edward Elgar Publishing, 2008

Ciżkowicz P., Rzońca A., Umiński S., (2013) “The determinants of regional exports in Poland - a panel data analysis", Post-Communist Economies, Volume 25, Issue 2, s. 206-224

Brodzicki T., Umiński S., (2013) International trade relations of enterprises established in Poland’s regions: gravity

model panel estimation", Working Paper nr 1/2013, Instytut Rozwoju.

Brodzicki T. (2012), On optimality or non-optimality of the eurozone, w: Turnovec, F., Strielkowski, W., et al. (2012),

Advanced Economics of European Integration: selected issues. 1st ed. Charles University in Prague, Faculty of Social Science,

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies
** MSG - International Economic Relations

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