

Course title		Microeconomics						ECTS code		14.3.EM.PL.15	
								ECTS credits		6	
Name of unit administrating study		KMikr		Field of study		MSG**		Field of specialisation		IB;	
Teaching staff		Anna Blajer-Gołębiewska, Associate Professor									
Number of hours											
Lectures	30	Classes	30	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0
Forma aktywności							Year&Type of studies*		1 SS1,		
Hours with the participation of the academic teacher (including office hours, exams, others):						78	Semester:		2,		
Hours without the participation of the academic teacher (student's self-study, homeworks):						147	Type of course:		obligatory		
Total number of hours:						225	Language of instruction:		English		
Teaching form		in-class learning									
Teaching methods		Lectures including multimodal presentations, Activating methods in training classes, Collaborating, group activities, Lectures and classes based on English-language literature and data sources									
Prerequisites (required courses and introductory requirements)											
Required courses		completion of <i>Mathematical Applications in Economics and Management</i> course									
Introductory requirements		knowledge of differential calculus, integral calculus, functions of one and several variables; skills regarding analysis and interpretation of function graphs									
Assessment method, forms and criteria											
Assessment method		Exam									
Assessment criteria		<p>Tests, the final exam, and other activities check the knowledge and understanding of microeconomic problems and the interpretation of selected models.</p> <p><u>Classes</u>: students can get a maximum of 100 points: 75 for tests (3 tests of 25 points) and 25 for other activities (e.g. group works, entrance tests etc.). The grading scale is consistent with the Study regulations.</p> <p><u>Lecture</u>: one final exam (theory and exercises). The grading scale is consistent with the Study regulations.</p>									
Course objectives											
The aim of this course is to improve students' knowledge about decision-making processes regarding decisions made by consumers and producers.											
Learning outcomes											
Knowledge	MSG1_W01	A student has an advanced knowledge of microeconomics and its place in the system of sciences, including within related disciplines such as economics and finance, mathematics and psychology.									
	MSG1_W04	A student has an advanced knowledge of different types and essential elements of economic entities such as consumer and producer, and the market structures.									
	MSG1_W07	A student knows and understands types of microeconomic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspects.									
	MSG1_W09	A student has knowledge about a human being as an individual making economic decisions, acting as consumer and as a producer within organisational units or conducting individual economic activity.									
Verification of learning outcomes - Knowledge											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project

MSG1_W01	X		X						X		
MSG1_W04	X		X		X				X		
MSG1_W07	X		X		X				X		
MSG1_W09	X		X						X		

Skills	MSG1_U01	A student can correctly interpret and explain microeconomic phenomena, analyse their causes, course and connections between these phenomena using the acquired knowledge of microeconomics.
	MSG1_U03	A student can identify and analyse relations between economic entities; using the acquired theoretical knowledge in microeconomics can critically evaluate these relations and indicate directions for their further development or changes.
	MSG1_U14	A student can interact and work in a team (including an international one), taking various roles within it.

**Verification of learning outcomes - Skills**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U01	X		X					X			
MSG1_U03	X		X		X			X			
MSG1_U14								X			

Attitudes	MSG1_K01	A student is ready to recognise the importance of knowledge in microeconomics in the process of identifying and solving microeconomic problems and to consult experts in case of difficulties in solving them independently.
	MSG1_K05	A student correctly identifies, diagnoses and solves dilemmas and various options of solutions related to the profession.

**Verification of learning outcomes - Attitudes**

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_K01					X						
MSG1_K05			X					X	X		

**Course contents**

1. Thinking like an economist
2. Supply and demand
3. Elasticity and its applications
4. Supply, demand, and government policies
5. The theory of consumer choice
6. Production function
7. Costs, revenues and profit
8. Perfect competition
9. Monopoly
10. Oligopoly
11. Markets for factors of production

**Recommended reading lists**
**Basic references:**

1. N. G. Mankiw, *Principles of Economics*, Cengage Learning, Stamford, CT 2013.
2. D. A. Besanko, R. R. Braeutigam, *Microeconomics*, John Wiley & Sons, Hoboken, NJ 2011.

**Facultative references:**

1. P. Krugman, R. Wells, *Economics*, Worth Publishers, New York 2021.



2. A. Blajer-Gołębiewska, *Market Concentration vs Company Performance: Evidence from Polish Companies* [in] *Macro and Microeconomic Problems in Theory and Practice*, ed. K. Włodarczyk-Śpiwak, Szczecin 2011.
3. A. Blajer-Gołębiewska, E. Babula, *The Application of Game Theory into the Model of Signaling* [in:] *Competition of Entities with Reference to Competition of the Economy*, ed. T. Bernat, University of Szczecin, Szczecin 2009.
4. A. Blajer-Gołębiewska, M. Kos, D. Wach, Maciej Kos, *Financial risk information avoidance*, "Economic Research-Ekonomska Istraživanja", 2018, vol. 31, issue 1, pp. 521-536.

<b>Contact</b>	<a href="mailto:anna.blajer-golebiewska@ug.edu.pl">anna.blajer-golebiewska@ug.edu.pl</a> ,
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\* SS1- undergraduate studies \* SS2 - graduate studies \* SDang - doctoral studies

\*\* MSG - International Economic Relations