

Course title		International economic relations I						ECTS code		14.3.EM.PZ.1080			
								ECTS credits		8			
Name of unit administrating study		IHZ		Field of study		MSG**		Field of specialisation		IB;			
Teaching staff		Piotr Zientara, Associate Professor ; Monika Kowalska, Msc. ; Tomasz Bieliński, Ph.D.											
Number of hours													
Lectures	30	Classes	30	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0		
Forma aktywności							Year&Type of studies*		2 SS1,				
Hours with the participation of the academic teacher (including office hours, exams, others):							Semester:		3,				
Hours without the participation of the academic teacher (student's self-study, homeworks):							Type of course:		obligatory				
Total number of hours:							0		Language of instruction:		English		
Teaching form		in-class learning Wydział Ekonomiczny UG											
Teaching methods		Lectures including multimodal presentations,											
Prerequisites (required courses and introductory requirements)													
Required courses		-											
Introductory requirements		A basic knowledge of macroeconomics and microeconomics											
Assessment method, forms and criteria													
Assessment method		Exam											
Assessment criteria		Test - 80%, 20% - activity during classes Written exam in the form of a multiple-choice test - 100% 91%-100% 5 81%-90 % 4+ 71%-80% 4 61%-70% 3+ 51%-60% 3											
Course objectives													
The aim of this subject is to improve students knowledge about international economic relations.													
Learning outcomes													
Knowledge		MSG1_W01	The student knows basic concepts related to international economic relations										
		MSG1_W10	The student is familiar with the structure and the workings of the global economy										
		MSG1_W12	The student has a basic understanding of intellectual-property concepts and the consequences of violation of intellectual-property rules										
Verification of learning outcomes - Knowledge													
Outcomes		written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	
		MSG1_W01	X										
		MSG1_W10								X			
		MSG1_W12											X
Skills		MSG1_U01	The student compares different trade policies										
		MSG1_U02	The student analyses complex consequences of cross-border phenomena										

	MSG1_U03	The student makes a case in favour of and against protectionism in the EU context									
Verification of learning outcomes - Skills											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U01	X										
MSG1_U02						X					
MSG1_U03									X		
Attitudes	MSG1_K01	The student gets his ideas across well and communicates with others effectively									
	MSG1_K02	The student works in team and collaborates with non-governmental organisations									
Verification of learning outcomes - Attitudes											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_K01									X		
MSG1_K02											X
Course contents											
<ol style="list-style-type: none"> 1. International Economic Relations: Introduction <ol style="list-style-type: none"> a. Definitions and conceptualisations of IER b. IER as a science c. Links with other related disciplines 2. The conceptualisation and structure of the world economy <ol style="list-style-type: none"> a. Notion of the world economy b. Structure of the world economy c. Main actors of the world economy 3. International division of labour <ol style="list-style-type: none"> a. Definition of international division of labour b. Traditional conceptualisations of international division of labour c. Modern international division of labour 4. Theories of international trade <ol style="list-style-type: none"> a. Classical and neo-classical theories of trade b. Scale, structure and dynamic of international trade in goods 5. International trade and economic growth <ol style="list-style-type: none"> a. Definitions of economic growth and socio-economic development b. Nature of the relationship between trade and growth 6. International flows of services <ol style="list-style-type: none"> a. Definition and role of the service sector in modern economies b. Classification of services in international trade c. Structure of flows of services 7. International capital flows <ol style="list-style-type: none"> a. Forms and causes of capital flows b. Nature of FDI c. Capital flows and multinationals 8. Cross-border movement of labour <ol style="list-style-type: none"> a. Causes, directions and consequences of labour mobility b. Theories of economic migrations c. Political aspects of cross-border migrations 9. International flows of knowledge and technology 											



- a. Nature of technological progress
 - b. Mechanism underlying flows of technology
 - c. FDI and technology transfer
10. Foreign trade policy and its instruments
- a. Definition of trade policy
 - b. Instruments of trade policy
11. International trade policy
- a. Trade negotiations
 - b. Role of international bodies (WB, IMF, WTO)
12. Regional economic integration
- a. UE as an example of economic integration
 - b. Economics of euro membership
13. Currency and payments problems in the world economy
- a. Reserve currency
 - b. Exchange-rate regimes
14. The balance of payments
- a. Concept of balance of payment
 - b. Character of crises

Recommended reading lists

Obligatory reading:

M. Obstfeld, P. Krugman, M. Melitz (2011) International Economics: Theory and Policy. London: Pearson.

M. Czinkota, I. et al. (2009) International Business, Chichester: Wiley

Complementary reading:

R.C. Feenstra (2008) Advanced International Trade: Theory and Evidence, New York: Worth.

Contact

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations