

Course title		International economic relations I						ECTS code		14.3.EM.PZ.1080													
								ECTS credits		8													
Name of unit administrating study			IHZ		Field of study		MSG**		Field of specialisation			IB;											
Teaching staff			Piotr Zientara, Associate Professor ; Monika Kowalska, Msc. ; Tomasz Bieliński, Ph.D.																				
Number of hours																							
Lectures		30		Classes		30		Tutorials		0		Laboratory		0		Seminars		0		Language classes		0	
Forma aktywności										Year&Type of studies*				2 SS1,									
Hours with the participation of the academic teacher (including office hours, exams, others):										Semester:				3,									
Hours without the participation of the academic teacher (student's self-study, homeworks):										Type of course:				obligatory									
Total number of hours:								0		Language of instruction:				English									
Teaching form			in-class learning																				
			Wydział Ekonomiczny UG																				
Teaching methods			Lectures including multimodal presentations,																				
Prerequisites (required courses and introductory requirements)																							
Required courses			-																				
Introductory requirements			A basic knowledge of macroeconomics and microeconomics																				
Assessment method, forms and criteria																							
Assessment method			Exam																				
Assessment criteria			Test - 80%, 20% - activity during classes																				
			Written exam in the form of a multiple-choice test - 100% 91%-100% 5 81%-90 % 4+ 71%-80% 4 61%-70% 3+ 51%-60% 3																				
Course objectives																							
The aim of this subject is to improve students knowledge about international economic relations.																							
Learning outcomes																							
Knowledge			MSG1_W01		The student knows basic concepts related to international economic relations																		
			MSG1_W10		The student is familair with the structure and the workings of the global economy																		
			MSG1_W12		The student has a basic understanding of intellectual-property concepts and the consequences of violation of intellectual-property rules																		
Verification of learning outcomes - Knowledge																							
Outcomes			written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project										
MSG1_W01			X																				
MSG1_W10											X												
MSG1_W12													X										
Skills			MSG1_U01		The student compares different trade policies																		
			MSG1_U02		The student analyses complex consequences of cross-border phenomena																		

	MSG1_U03	The student makes a case in favour of and against protectionism in the EU context									
Verification of learning outcomes - Skills											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U01	X										
MSG1_U02						X					
MSG1_U03									X		
Attitudes	MSG1_K01		The student gets his ideas across well and communicates with others effectively								
	MSG1_K02		The student works in team and collaborates with non-governmental organisations								
Verification of learning outcomes - Attitudes											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_K01									X		
MSG1_K02											X
Course contents											
<p>1. International Economic Relations: Introduction</p> <p>a. Definitions and conceptualisations of IER</p> <p>b. IER as a science</p> <p>c. Links with other related disciplines</p> <p>2. The conceptualisation and structure of the world economy</p> <p>a. Notion of the world economy</p> <p>b. Structure of the world economy</p> <p>c. Main actors of the world economy</p> <p>3. International division of labour</p> <p>a. Definition of international division of labour</p> <p>b. Traditional conceptualisations of international division of labour</p> <p>c. Modern international division of labour</p> <p>4. Theories of international trade</p> <p>a. Classical and neo-classical theories of trade</p> <p>b. Scale, structure and dynamic of international trade in goods</p> <p>5. International trade and economic growth</p> <p>a. Definitions of economic growth and socio-economic development</p> <p>b. Nature of the relationship between trade and growth</p> <p>6. International flows of services</p> <p>a. Definition and role of the service sector in modern economies</p> <p>b. Classification of services in international trade</p> <p>c. Structure of flows of services</p> <p>7. International capital flows</p> <p>a. Forms and causes of capital flows</p> <p>b. Nature of FDI</p> <p>c. Capital flows and multinationals</p> <p>8. Cross-border movement of labour</p> <p>a. Causes, directions and consequences of labour mobility</p> <p>b. Theories of economic migrations</p> <p>c. Political aspects of cross-border migrations</p> <p>9. International flows of knowledge and technology</p>											

- a. Nature of technological progress
- b. Mechanism underlying flows of technology
- c. FDI and technology transfer

- 10. Foreign trade policy and its instruments
 - a. Definition of trade policy
 - b. Instruments of trade policy

- 11. International trade policy
 - a. Trade negotiations
 - b. Role of international bodies (WB, IMF, WTO)

- 12. Regional economic integration
 - a. UE as an example of economic integration
 - b. Economics of euro membership

- 13. Currency and payments problems in the world economy
 - a. Reserve currency
 - b. Exchange-rate regimes

- 14. The balance of payments
 - a. Concept of balance of payment
 - b. Character of crises

Recommended reading lists

Obligatory reading:

M. Obstfeld, P. Krugman, M. Melitz (2011) International Economics: Theory and Policy. London: Pearson.

M. Czinkota, I. et al. (2009) International Business, Chichester: Wiley

Complementary reading:

R.C. Feenstra (2008) Advanced International Trade: Theory and Evidence, New York: Worth.

Contact

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations