

Course title		International economic relations I						ECTS code		14.3.EM.PZ.1080		
								ECTS credits		8		
Name of unit administrating study		IHZ		Field of study		MSG**		Field of specialisation		IB;		
Teaching staff		Piotr Zientara, Associate Professor ; Tomasz Bieliński, Ph.D.										
Number of hours												
Lectures	30	Classes	30	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0	
Forma aktywności							Year&Type of studies*		2 SS1,			
Hours with the participation of the academic teacher (including office hours, exams, others):						78	Semester:		3,			
Hours without the participation of the academic teacher (student's self-study, homeworks):						122	Type of course:		obligatory			
Total number of hours:						200	Language of instruction:		English			
Teaching form		in-class learning Wydział Ekonomiczny UG										
Teaching methods		Lectures including multimodal presentations,										
Prerequisites (required courses and introductory requirements)												
Required courses		None.										
Introductory requirements		A basic knowledge of macroeconomics and microeconomics										
Assessment method, forms and criteria												
Assessment method		Exam										
Assessment criteria		Test - 80%, 20% - activity during classes Written exam in the form of a multiple-choice test - 100%										
Course objectives												
The aim of this course is to acquaint students with the basics of international economic relations.												
Learning outcomes												
Knowledge		MSG1_W01	The student knows basic concepts related to international economic relations									
		MSG1_W10	The student is familiar with the structure and the workings of the global economy									
		MSG1_W12	The student has a basic understanding of intellectual-property concepts and the consequences of violation of intellectual-property rules									
Verification of learning outcomes - Knowledge												
Outcomes		written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_W01		X										
MSG1_W10										X		
MSG1_W12												X
Skills		MSG1_U01	The student compares different trade policies									
		MSG1_U02	The student analyses complex consequences of cross-border phenomena									
		MSG1_U03	The student makes a case in favour of and against protectionism in the EU context									
Verification of learning outcomes - Skills												

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U01	X										
MSG1_U02						X					
MSG1_U03									X		
Attitudes	MSG1_K01	The student gets his ideas across well and communicates with others effectively									
	MSG1_K02	The student works in team and collaborates with non-governmental organisations									
	MSG1_K05	The student is creative and entrepreneurial									

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_K01									X		
MSG1_K02											X
MSG1_K05											

Course contents

1. International Economic Relations: Introduction
 - a. Definitions and conceptualisations of IER
 - b. IER as a science
 - c. Links with other related disciplines
2. The conceptualisation and structure of the world economy
 - a. Notion of the world economy
 - b. Structure of the world economy
 - c. Main actors of the world economy
3. International division of labour
 - a. Definition of international division of labour
 - b. Traditional conceptualisations of international division of labour
 - c. Modern international division of labour
4. Theories of international trade
 - a. Classical and neo-classical theories of trade
 - b. Scale, structure and dynamic of international trade in goods
5. International trade and economic growth
 - a. Definitions of economic growth and socio-economic development
 - b. Nature of the relationship between trade and growth
6. International flows of services
 - a. Definition and role of the service sector in modern economies
 - b. Classification of services in international trade
 - c. Structure of flows of services
7. International capital flows
 - a. Forms and causes of capital flows
 - b. Nature of FDI
 - c. Capital flows and multinationals
8. Cross-border movement of labour
 - a. Causes, directions and consequences of labour mobility
 - b. Theories of economic migrations
 - c. Political aspects of cross-border migrations
9. International flows of knowledge and technology



- a. Nature of technological progress
 - b. Mechanism underlying flows of technology
 - c. FDI and technology transfer
10. Foreign trade policy and its instruments
- a. Definition of trade policy
 - b. Instruments of trade policy
11. International trade policy
- a. Trade negotiations
 - b. Role of international bodies (WB, IMF, WTO)
12. Regional economic integration
- a. UE as an example of economic integration
 - b. Economics of euro membership
13. Currency and payments problems in the world economy
- a. Reserve currency
 - b. Exchange-rate regimes
14. The balance of payments
- a. Concept of balance of payment
 - b. Character of crises

Recommended reading lists

Obligatory reading:

M. Obstfeld, P. Krugman, M. Melitz (2011) International Economics: Theory and Policy. London: Pearson.

M. Czinkota, I. et al. (2009) International Business, Chichester: Wiley

Complementary reading:

R.C. Feenstra (2008) Advanced International Trade: Theory and Evidence, New York: Worth.

Contact

piotr.zientara@ug.edu.pl, t.bielinski@ug.edu.pl,

* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations