

Course title		International economic relations I						ECTS code		14.3.EM.PZ.1080	
								ECTS credits		8	
Name of unit administrating study		OTHER		Field of study		MSG**		Field of specialisation		IB;	
Teaching staff		Piotr Zientara, Associate Professor ; Tomasz Bieliński, Ph.D.									
Number of hours											
Lectures	30	Classes	30	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0
Forma aktywności							Year&Type of studies*		2 SS1,		
Hours with the participation of the academic teacher (including office hours, exams, others):						78	Semester:		3,		
Hours without the participation of the academic teacher (student's self-study, homeworks):						122	Type of course:		obligatory		
Total number of hours:						200	Language of instruction:		English		
Teaching form		in-class learning Wydział Ekonomiczny UG									
Teaching methods		Lectures including multimodal presentations, Activating methods in training classes,									
Prerequisites (required courses and introductory requirements)											
Required courses		Macroeconomics and Microeconomics									
Introductory requirements		A basic knowledge of macroeconomics and microeconomics									
Assessment method, forms and criteria											
Assessment method		Exam									
Assessment criteria		Classes: Test - 80%, 20% - activity during classes Lectures: Written exam in the form of a multiple-choice test									
Course objectives											
The aim of this course is to acquaint students with the basics of international economic relations.											
Learning outcomes											
Knowledge	MSG1_W06	The student has advanced and structured knowledge of the international economic relations									
	MSG1_W07	The student is familair with types of economic ties and regularities governing them as well as the structure and the workings of the global economy									
	MSG1_W13	The student has a well-structured knowledge of the functioning of relationships between businesses in different countries, with particular emphasis on the European Union									
Verification of learning outcomes - Knowledge											
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_W06	X		X						X		
MSG1_W07	X		X						X		
MSG1_W13	X		X						X		
Skills	MSG1_U01	The student can correctly interpret and explain connections between socio-economic phenomena and put them into context using the acquired knowledge of international economic relations									

	MSG1_U03	The student can explain and critically assess a relations between economic entities and public institutions in the national and international environment
	MSG1_U09	The student has knowledge of the terminology of international economic relations
	MSG1_U11	The student has language skills in the field of economics, specific to the field of study of International Economic Relations, in accordance with the requirements of Level B2 of the Common European Framework of Reference for Languages

Verification of learning outcomes - Skills

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_U01	X		X						X		
MSG1_U03	X		X								
MSG1_U09	X		X						X		
MSG1_U11	X		X						X		

Attitudes	MSG1_K05	The student correctly identifies and finds solutions to dilemmas faced by main international-relations actors
-----------	----------	---

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
MSG1_K05	X		X						X		

Course contents

1. International Economic Relations: Introduction
 - a. Definitions and conceptualisations of IER
 - b. IER as a science
 - c. Links with other related disciplines
2. The conceptualisation and structure of the world economy
 - a. Notion of the world economy
 - b. Structure of the world economy
 - c. Main actors of the world economy
3. International division of labour
 - a. Definition of international division of labour
 - b. Traditional conceptualisations of international division of labour
 - c. Modern international division of labour
4. Theories of international trade
 - a. Classical and neo-classical theories of trade
 - b. Scale, structure and dynamic of international trade in goods
5. International trade and economic growth
 - a. Definitions of economic growth and socio-economic development
 - b. Nature of the relationship between trade and growth
6. International flows of services
 - a. Definition and role of the service sector in modern economies
 - b. Classification of services in international trade
 - c. Structure of flows of services
7. International capital flows
 - a. Forms and causes of capital flows
 - b. Nature of FDI
 - c. Capital flows and multinationals

8. Cross-border movement of labour
 - a. Causes, directions and consequences of labour mobility
 - b. Theories of economic migrations
 - c. Political aspects of cross-border migrations
9. International flows of knowledge and technology
 - a. Nature of technological progress
 - b. Mechanism underlying flows of technology
 - c. FDI and technology transfer
10. Foreign trade policy and its instruments
 - a. Definition of trade policy
 - b. Instruments of trade policy
11. International trade policy
 - a. Trade negotiations
 - b. Role of international bodies (WB, IMF, WTO)
12. Regional economic integration
 - a. UE as an example of economic integration
 - b. Economics of euro membership
13. Currency and payments problems in the world economy
 - a. Reserve currency
 - b. Exchange-rate regimes
14. The balance of payments
 - a. Concept of balance of payment
 - b. Character of crises

Recommended reading lists

Obligatory reading:

M. Obstfeld, P. Krugman, M. Melitz (2011) International Economics: Theory and Policy. London: Pearson.

M. Czinkota, I. et al. (2009) International Business, Chichester: Wiley

Complementary reading:

R.C. Feenstra (2008) Advanced International Trade: Theory and Evidence, New York: Worth.

Contact

piotr.zientara@ug.edu.pl, tomasz.bielinski@ug.edu.pl,

* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations